

Fukuoka PARCO New Building* Project

PARCO CO., Ltd. (PARCO) today announced plans to construct a new shopping complex on land adjacent to Fukuoka PARCO (see details below), which it acquired on March 27, 2013. It will operate the Fukuoka PARCO New Building* and Fukuoka PARCO under a two-building system.

The plans are in line with PARCO's goal of early utilization of the site. Preparations for development are being made by the Fukuoka New Building Project, part of the Store Operation Group, in coordination with the Fukuoka store.

A further announcement will be made when the plans have been further progressed.

■ Overview of Fukuoka PARCO New Building* project

The necessary procedures will be undertaken in the months ahead. The below-ground section of the existing structure will be retained and incorporated into the new building, while the above-ground section will be demolished and rebuilt.

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|-------------------------|--|-----------------------|
| Address | 2-9-18 Tenjin, Chuo-ku, Fukuoka City (street address of existing building) | |
| Building scale | Above-ground floors: 6 Below-ground floors: 3 Steel construction | |
| Total floor area | Approx. 14,000m ² | |
| Reconstruction schedule | June 2013: | Demolition starts |
| | December 2013: | Reconstruction starts |
| | Autumn 2014: | New Building* opens |

■ *Fukuoka New Building Project*

Project leader: Keiji Kaneko, General Manager, Store Operation Group.

■ Design image of exterior



Note: For details about Fukuoka PARCO and the adjacent land and building, please see *Notice of acquisition of fixed assets (purchase option agreement)* (March 15, 2013) and *Notice of completion of acquisition of fixed assets (trust beneficiary rights)* (March 27, 2013).

*Tentative name

■ Inquiries

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