



December 11, 2013

For Immediate Release

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Dissolution of China subsidiary PARCO Consulting (Suzhou) Co., Ltd.

PARCO Co., Ltd (“PARCO”) resolved today (December 11, 2013) to dissolve its China subsidiary PARCO Consulting (Suzhou) Co., Ltd. (“PARCO (Suzhou)”).

1. Reason for dissolution

PARCO subsidiary PARCO (Suzhou) and Suzhou Nison Plaza Co., Ltd. entered an agreement on October 12, 2011 for the establishment, operation, and management of a shopping complex. The agreement expired on October 31, 2013.

PARCO (Suzhou) was established in Suzhou, China for the purposes of fulfilling the obligations of the agreement and as such will be dissolved with the agreement’s expiration.

2. About PARCO (Suzhou)

Name	PARCO Consulting (Suzhou) Co., Ltd.
Address	1505, Renaissance Suzhou Hotel, 229 Suzhou Avenue West Suzhou Industrial Park, Jiangsu, China
Name and title of representative	Shigeyoshi Sato
Business outline	Consulting related to shopping complexes
Capital	¥70 million
Date of establishment	January 5, 2012
Major shareholders and ratio of shareholding	PARCO Co., Ltd. 100%

3. Date of dissolution

June 2014 (expected)

4. Outlook

The dissolution of PARCO (Suzhou) will have no material impact on PARCO’s results.

PARCO will take advantage of the expertise acquired through the operation of PARCO (Suzhou) and continue to develop urban-style shopping complexes in Southeast Asia and East Asia, including China.

Ends