



March 19, 2014

For Immediate Release

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PARCO to open new shopping complex near Sendai Station's west exit

PARCO Co., Ltd. ("PARCO") announced today that it will open a new shopping complex in the area around the west exit of Sendai Station, and has entered into a lease agreement with Nippon Express Co., Ltd., the land owner.

1. About the planned site of the new shopping complex

Sendai, the main city of the Tohoku district of northern Japan, is strengthening its urban functions, focused on the area around Sendai Station. The transport environment surrounding the station's west exit, where the planned site is located, is being upgraded through initiatives such as the opening of the Tozai subway line and the concentration of bus stops in the area, which are enhancing its function as a transport hub.

Sendai PARCO is also located in this area, and since its opening in 2008 it has striven to be a store that meets the needs and enjoys the support of the local community.

PARCO will lease 3,600m² of prime land in front of Sendai Station's west exit and open a new shopping complex that will contribute to increasing activity and commerce in the area.

Looking ahead, a newly established planning office will develop and enact plans for the new shopping complex with the aim of opening in spring 2016. A facility overview, tenant details, and other information will be announced upon confirmation.

2. Overview of the planned site

Address	3-7 Chuo, Aoba-ku, Sendai, Miyagi Prefecture, Japan
Area	Approx. 3,600 m ²

3. Overview of plans for new shopping complex

Total floor area	Approx. 25,000m ² (planned)
Investment amount	Approx. ¥7.5 billion (forecast)
Opening	Scheduled for spring 2016

4. Overview of land owner (the lessor)

Name	Nippon Express Co., Ltd.
Address	1-9-3 Higashi-Shimbashi, Minato-ku, Tokyo, Japan
Representative	Kenji Watanabe, President
Business outline	Truck transportation, rail freight forwarding, marine transportation, air freight forwarding, warehousing, travel agency business, customs clearance, heavy goods and plant transport, specified delivery, collection and processing of logistics information and related business
Relationship to PARCO	None

5. Establishment of planning office (March 19)

PARCO will establish a Sendai New Annex and Ueno New South Annex Planning Office, led by Senior Manager Michinori Ogata, to handle administration and other business related to the new store opening.

6. Outlook

The impact on business performance for the fiscal year ending February 28, 2015 will be included in PARCO's FY 2014 earnings announcement scheduled for April 8, 2014.

Reference: Map of planned site

