



April 20, 2011

For Immediate Release

Company Name: PARCO Co., Ltd.
Company Representative: Hidekazu Hirano,
President, Representative Executive Officer
Stock code: 8251, TSE 1st Section
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Withdrawal of shareholder proposal

PARCO Co., Ltd. ("PARCO") today received written notification from Mori Trust Co., Ltd. ("Mori Trust") that Mori Trust was withdrawing its shareholder proposal for PARCO's Ordinary General Meeting of Shareholders scheduled for May 2011.

==Ends==