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For Immediate Release

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PARCO to open store in Matsuzakaya Ueno's New South Wing

PARCO Co., Ltd. ("PARCO") announced today that it will open a store in the planned New South Wing of Matsuzakaya Ueno ("New South Wing"), a high-rise complex currently under development by Daimaru Matsuzakaya Department Stores Co. Ltd.

1. Overview

- PARCO will lease the lower and mid-level section (1st – 6th above-ground floors) of the New South Wing and open a new shopping complex.
- The new shopping complex will capitalize on PARCO's expertise in the development and management of urban-style shopping complexes and the management knowhow accumulated by J. FRONT RETAILING Group as a department store operator.

2. Overview of PARCO's shopping complex project

Scale	Above-ground floors 1 – 6 (total floor area approx. 12,000m ²)
Investment	Approx. ¥700 million (planned)
Opening	Autumn 2017 (planned)

3. Overview of New South Wing (new high-rise complex) project

Address	3-22 Ueno, Taito-ku, Tokyo, Japan
Area	Total site area approx. 5,700m ² Total floor area approx. 42,000m ²
Floors	2 below-ground floors 23 above-ground floors 1 roof terrace
Use (planned)	1st basement floor: Department store, food floor Above-ground floors 1 – 6: PARCO-operated complex Above-ground floors 7 – 10: TOHO Cinemas complex Above-ground floors 12 – 22: Offices
Opening	Autumn 2017 (planned)

4. Outlook

There will be no impact on business performance in the current fiscal year.