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For Immediate Release

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PARCO to open Kyoto ZERO GATE*

PARCO Co., Ltd. (“PARCO”) announced today that it will open a ZERO GATE store on Shijo Street in Kyoto and has entered into a fixed-term lease agreement with Heisei Building Co., Ltd. (“Heisei Building”) and Hulic Co., Ltd. (“Hulic”).

1. Details of the plan

The planned site is adjacent to the Daimaru Kyoto department store, facing Shijo Street, Kyoto’s commercial center. The surrounding area has retained its historical sightseeing spots while also attracting new stores and shopping complexes, and in recent years has been further enhancing its appeal as one of Japan’s top commercial districts, drawing both domestic and international visitors.

PARCO will lease a building scheduled for construction on the site by Heisei Building and Hulic with the aim of opening it as Kyoto ZERO GATE* and hopes to gain the support of the local community and add to the area’s appeal.

Tenant details will be announced upon confirmation.

This planned development will expand PARCO’s network of shopping facilities in urban areas in line with the strategy of cultivating major urban areas described in the company’s Medium-term Business Plan for FY2014-16, and will contribute to J. Front Retailing Group’s Urban Dominant strategy.

2. Overview of new shopping complex

Name	Kyoto ZERO GATE*
Address	84 Tachiurinakano-cho, Higashi-iru, Takakura, Shijo Street, Shimogyo-ku, Kyoto City, Kyoto
Area of planned site	749.83m ²
Planned floor area	Approx. 5,430m ² (planned)
Structure / Scale	Steel structure / Two below-ground floors, seven above-ground floors (planned)
Investment amount	Approx. ¥700 million (planned)
Opening	Scheduled for Spring 2017

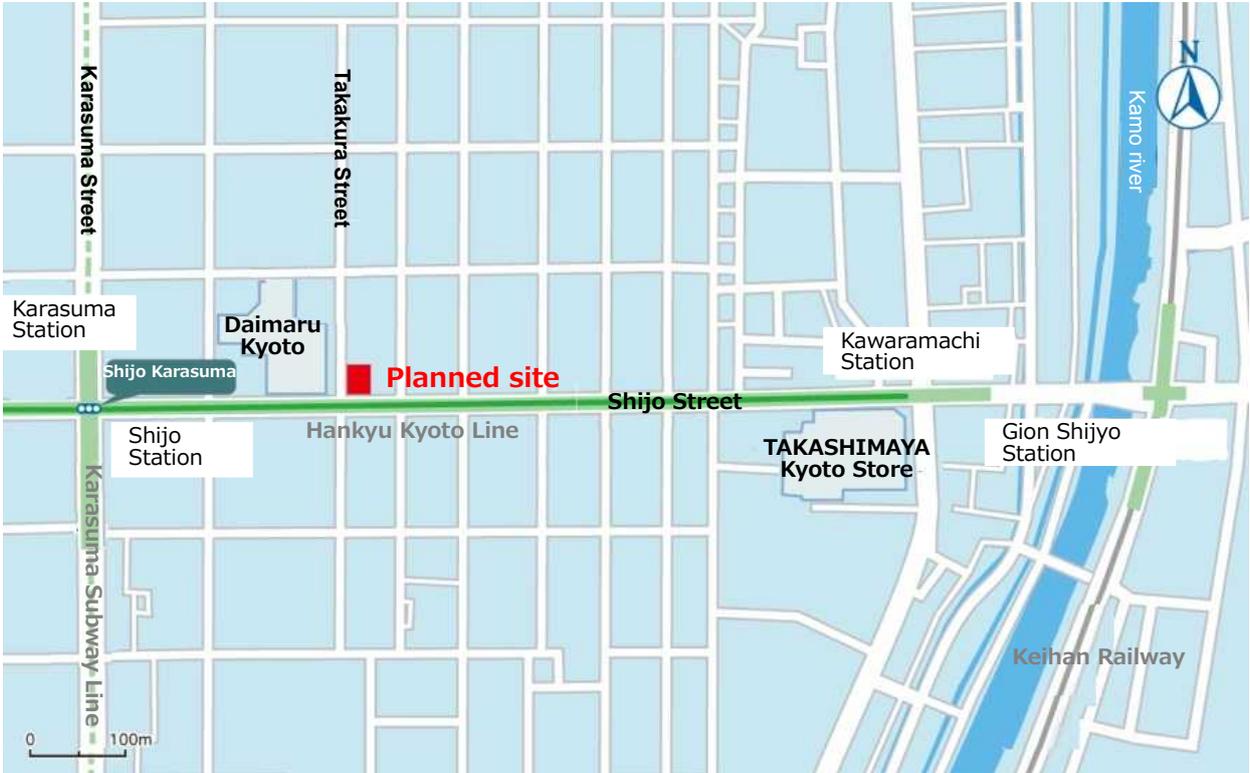
3. Overview of other parties

Name	Heisei Building Co., Ltd.	Hulic Co., Ltd.
Address	OP Nihonbashi Bldg. 1-1-7 Nihonbashi, Chuo-ku, Tokyo, Japan	7-3 Nihonbashi Odenmachi, Chuo-ku, Tokyo, Japan
Name and position of representative	President and Representative Director, Yoshiji Adachi	Saburo Nishiura, President, Representative Director and Chief Executive Officer
Relationship to PARCO	None	None

4. Outlook

There will be no impact on business performance for the current fiscal year.

Reference: Kyoto ZERO GATE* location



Design image of Kyoto Zero Gate*



*Provisional name