

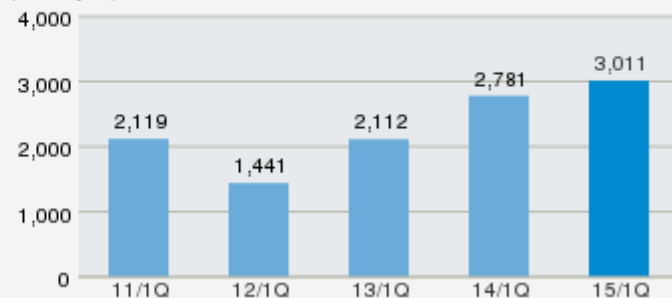
Financial Highlights

Topics

Achieved sales and income growth for the third consecutive quarter and record non-consolidated income due to strong sales at PARCO stores and aggressive store openings in our Retail Business.

Operating income

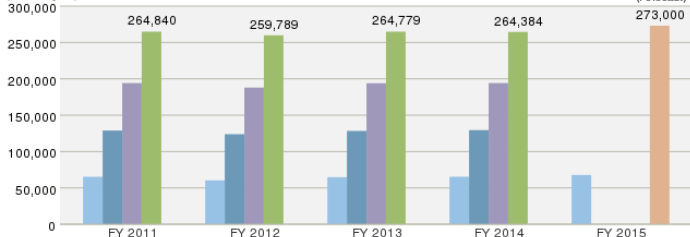
(million yen)



1 Q 2 Q 3 Q 4 Q Rate

Net sales

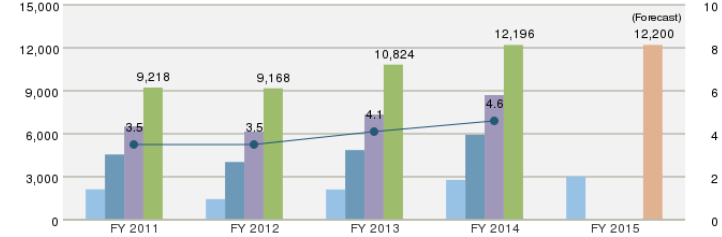
(million yen)



Consolidated net sales increased on higher sales at PARCO and other factors such as the opening of 7 new NEUVE A stores.

Operating income / Operating income margin

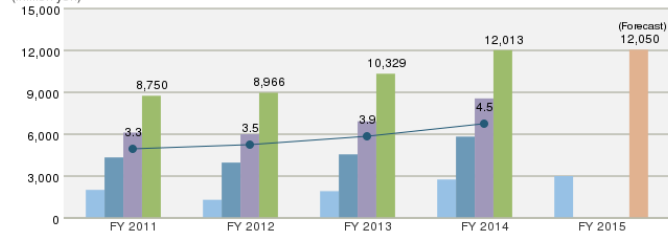
(million yen)



Operating income, reflecting higher sales at PARCO as well as income from the full operation of three ZERO GATE stores, which opened in the previous fiscal year, and new NEUVE A store openings.

Ordinary income / Ordinary income margin

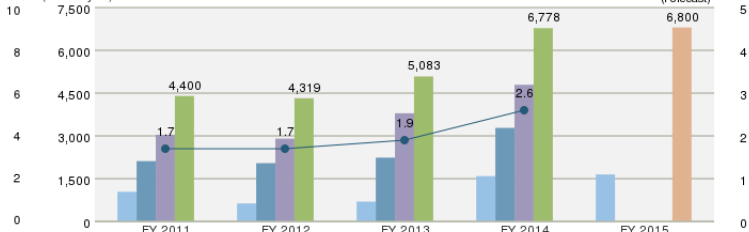
(million yen)



Ordinary income, reflecting higher sales at PARCO as well as income from the full operation of three ZERO GATE stores, which opened in the previous fiscal year, and new NEUVE A store openings.

Net income / Ratio of net income to sales

(million yen)



Quarterly net income increased, reflecting higher sales at PARCO as well as income from the full operation of three ZERO GATE stores, which opened in the previous fiscal year, and new NEUVE A store openings.

Financial Highlights

		2011/2	2012/2	2013/2	2014/2	2015/2
Sales (million yen)	Full Year	264,840	259,789	264,779	264,384	273,000 (Forecast)
	3rd Quarter	194,149	187,992	193,855	194,069	
	2nd Quarter	128,780	123,844	128,337	129,401	
	1st Quarter	65,183	60,350	64,704	65,282	67,670
Operating income (million yen)	Full Year	9,218	9,168	10,824	12,196	12,200 (Forecast)
	3rd Quarter	6,522	6,156	7,341	8,698	
	2nd Quarter	4,554	4,030	4,858	5,926	
	1st Quarter	2,119	1,441	2,112	2,781	3,011
Operating income margin (%)	Full Year	3.5	3.5	4.1	4.6	
Ordinary income (million yen)	Full Year	8,750	8,966	10,329	12,013	12,050 (Forecast)
	3rd Quarter	6,115	5,997	6,922	8,560	
	2nd Quarter	4,333	3,967	4,554	5,824	
	1st Quarter	2,009	1,302	1,918	2,755	2,998
Ordinary income margin (%)	Full Year	3.3	3.5	3.9	4.5	
Net income (million yen)	Full Year	4,400	4,319	5,083	6,778	6,800 (Forecast)
	3rd Quarter	3,041	2,902	3,793	4,793	
	2nd Quarter	2,116	2,042	2,237	3,280	
	1st Quarter	1,040	631	696	1,587	1,647
Ratio of net income to sales (%)	Full Year	1.7	1.7	1.9	2.6	