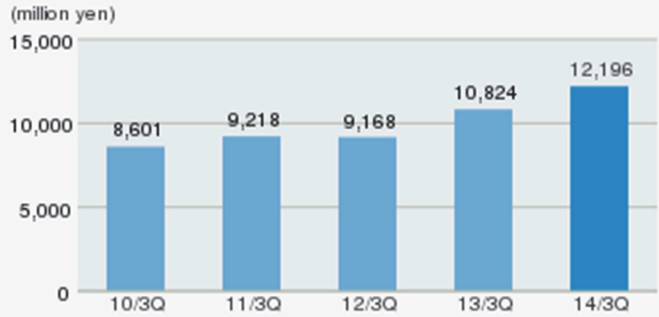


Financial Highlights

Topics

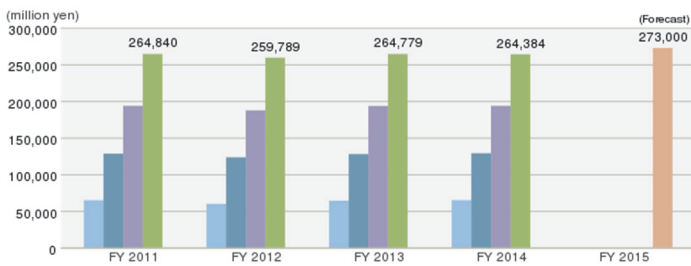
Operating income increased to a record high, benefiting from strong sales at PARCO stores and aggressive store openings in our ZERO GATE and Retail Businesses, as well as efforts to create efficiencies in SG&A expenses.

Operating income



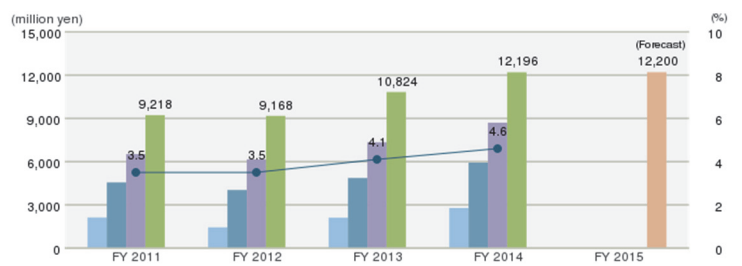
1 Q 2 Q 3 Q 4 Q Rate

Net sales



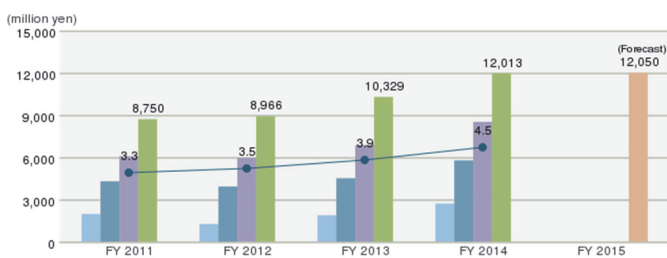
Despite receiving a boost from new store openings in our Retail Business and strong performances at existing PARCO stores, sales decreased due to a year-on-year decline in sales in our Entertainment Business and Space Engineering and Management Business.

Operating income / Operating income margin



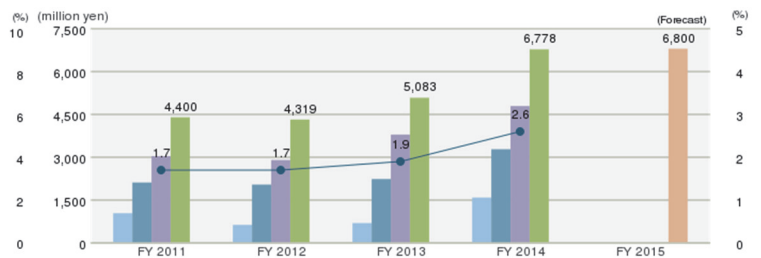
Operating income increased to a record high, benefiting from strong sales at PARCO stores and aggressive store openings in our ZERO GATE and Retail Businesses, as well as efforts to create efficiencies in SG&A expenses.

Ordinary income / Ordinary income margin



In addition to growth in operating income, ordinary income also increased to a record high due to a decline in non-operating expenses, which had been high in the previous year, and other factors.

Net income / Ratio of net income to sales



In addition to growth in ordinary income, net income also increased to a record high due to a decline in extraordinary losses, which had been high in the previous year, and other factors.

Financial Highlights

		2011/2	2012/2	2013/2	2014/2	2015/2
Sales (million yen)	Full Year	264,840	259,789	264,779	264,384	273,000 (Forecast)
	3rd Quarter	194,149	187,992	193,855	194,069	
	2nd Quarter	128,780	123,844	128,337	129,401	
	1st Quarter	65,183	60,350	64,704	65,282	
Operating income (million yen)	Full Year	9,218	9,168	10,824	12,196	12,200 (Forecast)
	3rd Quarter	6,522	6,156	7,341	8,698	
	2nd Quarter	4,554	4,030	4,858	5,926	
	1st Quarter	2,119	1,441	2,112	2,781	
Operating income margin (%)	Full Year	3.5	3.5	4.1	4.6	
Ordinary income (million yen)	Full Year	8,750	8,966	10,329	12,013	12,050 (Forecast)
	3rd Quarter	6,115	5,997	6,922	8,560	
	2nd Quarter	4,333	3,967	4,554	5,824	
	1st Quarter	2,009	1,302	1,918	2,755	
Ordinary income margin (%)	Full Year	3.3	3.5	3.9	4.5	
Net income (million yen)	Full Year	4,400	4,319	5,083	6,778	6,800 (Forecast)
	3rd Quarter	3,041	2,902	3,793	4,793	
	2nd Quarter	2,116	2,042	2,237	3,280	
	1st Quarter	1,040	631	696	1,587	
Ratio of net income to sales (%)	Full Year	1.7	1.7	1.9	2.6	