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For Immediate Release

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PARCO to open Hiroshima ZERO GATE II*

PARCO Co., Ltd. ("PARCO") announced today that it will open Hiroshima ZERO GATE II* on land opposite Hiroshima PARCO Main Building, and has entered into a lease agreement for a new building on the planned site.

1. Outline of the plan

The planned site is located opposite Hiroshima PARCO Main Building where Namiki Dori meets Hon Dori, the street boasting the highest foot traffic in the city centre.

Specialist boutiques and fashionable high street stores continue to open in the surrounding area, making it the leading shopping area in the Chu-Shikoku region.

PARCO has signed a lease with GA Partners, LTD. for a building planned on the site. Following on from the opening of Hiroshima ZERO GATE in October 2013, Hiroshima ZERO GATE II* aims to contribute to the region by creating a new appeal for the city and providing wide ranging support for its people.

2. Details of the new store

Address	9-3 Hon Dori, Naka-ku, Hiroshima-shi, Hiroshima, Japan (lot number)
Area of planned site	284.76 m ²
Total floor area	743.91 m ²
Structure/scale	Steel-framed structure. Three above-ground floors
Investment amount	Approx. ¥70 million
Opening	Scheduled for autumn 2016
Initial tenants	Pending

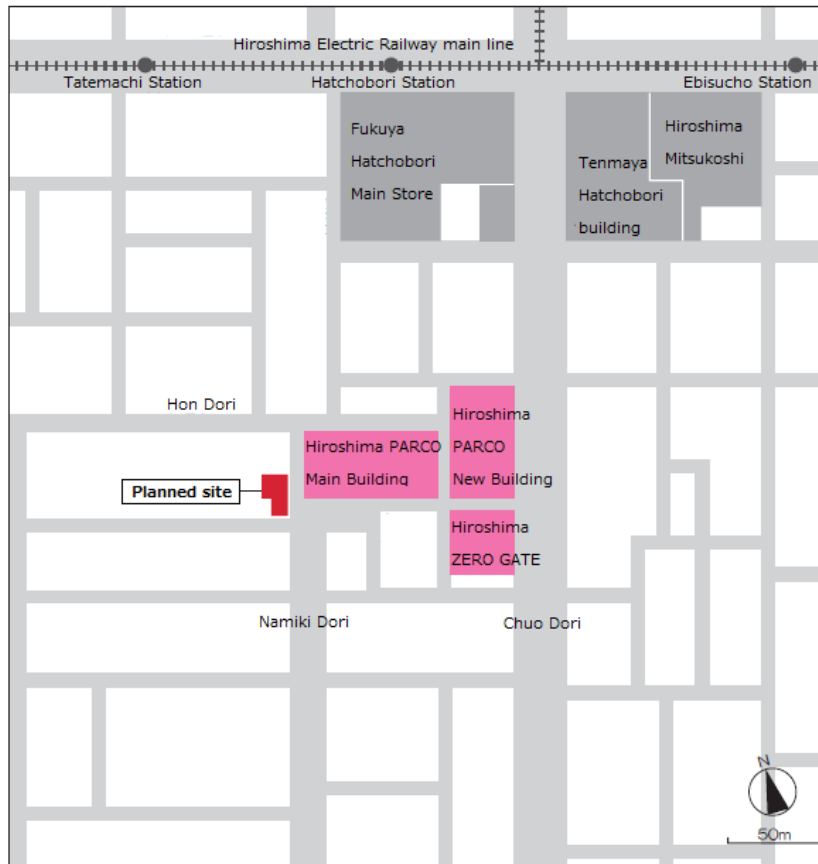
3. Overview of the lessor

Name	GA Partners, LTD.
Address	15-10 Hatchobori, Naka-ku, Hiroshima-shi, Hiroshima, Japan
Representative	Hirohito Matsuoka, representative director
Description of business	Condominium sales, asset solutions, distribution
Relationship to PARCO	None

4. Outlook

There will be no impact on business performance for the current fiscal year.

Reference: Area map



Reference: Design image of Hiroshima ZERO GATE II* exterior



*Provisional name