



March 15, 2013

For Immediate Release

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Notice of completion of acquisition of fixed assets (trust beneficiary rights)

PARCO Co., Ltd. ("PARCO") announced today the completion of the purchase agreement and acquisition of Fukuoka PARCO building and the adjacent land and building as described in its press release of March 15, 2013.

1. **Overview of Acquired Asset**

Acquired asset	Trust beneficiary rights of the Fukuoka PARCO building and the adjacent land and building
Trustee	Mitsubishi UFJ Trust and Banking
Acquisition price	¥26,500 million

*For further details of the acquired asset please refer to the press release: *Notice of acquisition of fixed assets (purchase option agreement)* dated March 15, 2013.

2. **Outlook**

An increase in operating income as a result of acquiring this fixed asset is expected. The impact that this will have on business performance forecasts for the fiscal year ending February 28, 2014 will be disclosed at the time of Parco's earnings announcement scheduled for April 5, 2013.

Ends