



For Immediate Release

PARCO Co., Ltd.

Shinsaibashi ZERO GATE tenant to be H&M

PARCO Co., Ltd. ("PARCO") announced today that it has signed a basic agreement with H&M Hennes & Mauritz Japan KK ("H&M") for H&M to open a store in Shinsaibashi ZERO GATE.*

Shinsaibashi ZERO GATE is a new shopping complex scheduled to open in spring 2013 in a new building on the site of the former Shinsaibashi PARCO, which closed in September 2011.

Under the basic agreement H&M will open a store on the four-above ground floors and one of the basement levels of Shinsaibashi ZERO GATE. It will be one of H&M's largest stores in Japan, providing a full lineup of products including a kids' line.

This is PARCO's first initiative with H&M.

Overview of Shinsaibashi ZERO GATE

Address	1-9-1 Shinsaibashisuji, Chuo-ku, Osaka-shi
	Osaka
Structure	4 above-ground floors and 2 basement levels
Floor area	Approx. 5,500m ²
Investment	Approx. ¥1.5 billion
amount	
Opening	Scheduled for spring 2013

ZERO GATE business

As one of its business strategies for developing shopping complexes in Japan, PARCO's new ZERO GATE business model involves establishing low to medium-rise shopping complexes in prime urban areas and running them efficiently in line with their size, while availing of their good locations.

Shibuya ZERO GATE reopened after renovation in April 2011, while Dotonbori ZERO GATE* and Hiroshima



Design image of Shinsaibashi ZERO GATE

ZERO GATE* are scheduled to open in 2013, and PARCO plans to further expand this business going forward.

About H&M

Established in Sweden in 1947, H&M currently has more than 2,500 stores in 43 countries, providing fashion and quality at the best price.

H&M opened its first store in Japan in Ginza, Tokyo in 2008 and currently has 15 stores in the country.

*Provisional name.

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