

# For Immediate Release



PARCO Co., Ltd.

## Dotonbori ZERO GATE tenant to be Forever 21

PARCO Co., Ltd. ("PARCO") announced today that a decision has been reached for U.S. clothing brand Forever 21 to be the sole tenant of Dotonbori ZERO GATE.\*

Dotonbori ZERO GATE\* is a new shopping complex scheduled to open in spring 2013 in a prime location in the bustling Dotonbori area of central Osaka.

Forever 21 will occupy all three floors of the building. The new store will be Forever 21's first in the Kansai region, its flagship store for the region and one of the brand's largest stores in Japan.

This is PARCO's first initiative with Forever 21.

| Overview of Determont ZERO GATE |                             |
|---------------------------------|-----------------------------|
| Address                         | 1-8-2 Dotonbori, Chuo-ku,   |
|                                 | Osaka-shi, Osaka            |
| Structure                       | 3 above-ground floors       |
| Floor area                      | Approx. 3,900m <sup>2</sup> |
| Investment                      | Approx. ¥900 million        |
| amount                          |                             |
| Opening                         | Scheduled for spring 2013   |
|                                 |                             |

#### Overview of Dotonbori ZERO GATE\*



## **About Forever 21**

Design image of Dotonbori ZERO GATE\*

The Forever 21 fashion brand was established in Los Angeles, and currently has more than 500 stores worldwide. It is popular with consumers across many age groups, offering the latest fashion at a reasonable price.

Forever 21 opened its first store in Japan in Harajuku, Tokyo, in 2009, and currently has 11 stores in the country.

## Two ZERO GATE complexes scheduled for simultaneous Osaka opening in spring 2013

As one of its business strategies for developing shopping complexes in Japan, PARCO's new ZERO GATE business model involves establishing low to medium-rise shopping complexes in prime urban areas.

A second Osaka location, Shinsaibashi ZERO GATE\*, is scheduled to open simultaneously with Dotonbori ZERO GATE in spring 2013, and the combined effect of launching the two complexes is expected to contribute to the revitalization of Osaka Minami's central district.

\*Provisional name.

==Ends==