

For Immediate Release

**Nagoya PARCO to expand into adjacent property**

July 31, 2014—PARCO Co., Ltd. (“PARCO”) announced today that it has entered into an agreement with ZILLION Ltd. under which it will expand Nagoya PARCO into a building scheduled for construction on land adjacent to the three existing Nagoya PARCO buildings. ZILLION Ltd. is the owner of the planned building.

**Purpose of expansion**

Nagoya PARCO opened in 1989 under a two-building system, comprising the West Building and the East Building. This was expanded to the current three-building system in 1998 with the opening of the South Building. The decision to expand into the planned building was based on PARCO’s assessment that the property’s location at the center-point between Nagoya PARCO’s West, East, and South Buildings offered significant promise for synergies with existing stores and that the property could be managed efficiently.

PARCO is also planning to open Nagoya ZERO GATE\* in autumn 2014, contributing further to the appeal of the Sakae district, Nagoya’s commercial center.

**Overview of new building**

Address	3-29-12 Sakae, Naka-ku, Nagoya-shi, Aichi Prefecture, Japan
Scale	Three above-ground floors (planned)
Total property area	Floor area approx. 1,180m <sup>2</sup> (planned)
Investment amount	Approx. ¥200 million (planned)
Opening	Spring 2015 (planned)
Tenants	To be confirmed (tenant details and other information will be announced upon confirmation)

**Overview of building owner**

Name	ZILLION Ltd.
Address	2nd Floor, Fushimi KS Bldg. 2-8-12 Sakae, Naka-ku Nagoya-shi, Aichi Prefecture, Japan
Representative	President & Representative Director Aya Takahashi
Business activities	Real estate and wine & liquor sales
Relationship to PARCO	None

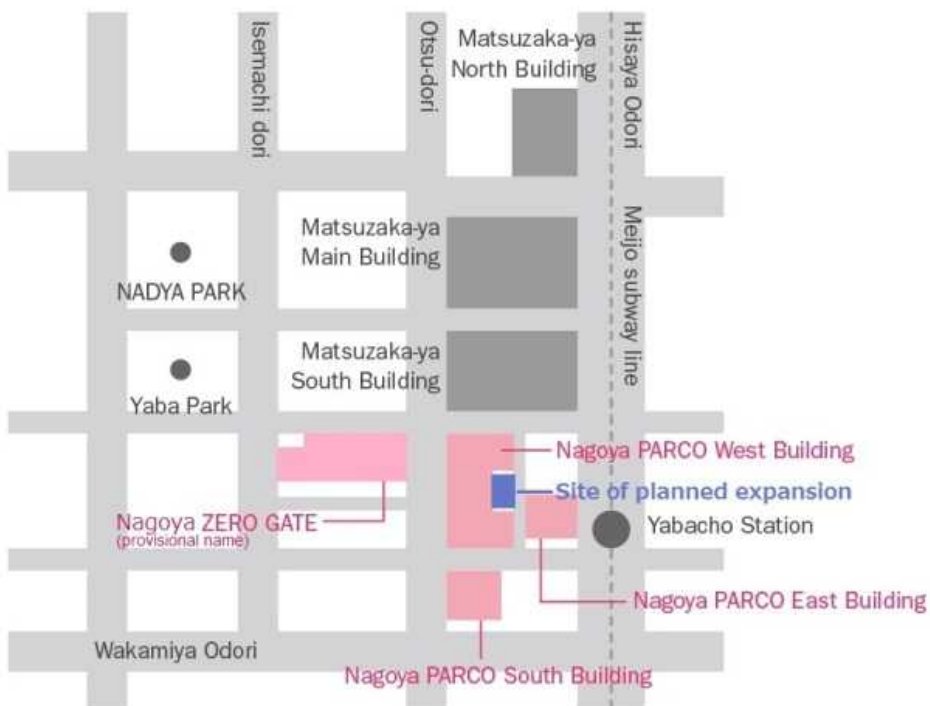
\*Provisional name

References:

■ Design image



■ Area map



\*Provisional name