## Notice Regarding Succession of the Real Estate Business

Regarding the real estate business (with some exception) of Daimaru Matsuzakaya Department Stores (the "Absorption-type Company Split"), it will be succeeded to PARCO Co., Ltd. with an effective date of September 1, 2020. Please be informed that it was disclosed by Front Retailing Co., Ltd. on July 20.

Notice Regarding Company Split (Absorption-type Company Split) Between Consolidated Subsidiaries

https://www.j-front-retailing.com/\_data/news/200720CompanySplit\_E.pdf