

Notice Regarding Reorganization of the Developer Business of J. FRONT RETAILING

J. FRONT RETAILING Co., Ltd. (the “J. FRONT RETAILING”) released to conduct a reorganization in March 2023 as described involving the J. FRONT RETAILING’s wholly-owned subsidiary PARCO CO., LTD. (the “Company”) and the Company’s wholly-owned subsidiary JAPAN RETAIL ADVISORS Co., Ltd.

[Notice Regarding Reorganization of the Developer Business](#) (The press release on the J. FRONT RETAILING corporate site)