

# Fukuoka PARCO Main Building Extension Grand Opening on March 19 All 27 tenants confirmed

PARCO CO., Ltd. (PARCO) today announced that Fukuoka PARCO's expansion into Solaria Stage Building (hereafter 'Main Building Extension') will have its Grand Opening on March 19, 2015. All 27 tenants have been confirmed. The announcement follows the signing of an agreement on January 7, 2014 between PARCO and Nishi-Nippon Railroad Co., Ltd. ("Nishi-Nippon Railroad") giving PARCO the option to expand Fukuoka PARCO into part of Solaria Stage Building (in a section of the former Fukuoka Station Building).



#### Fukuoka PARCO - Basic concept

Fukuoka PARCO opened in March 2010 as a "pleasant and appealing store in Tenjin" proposing "new delight in consumer experience" to visitors to the streets of Tenjin, taking advantage of its location as a major transport hub connecting directly to Tenjin subway station, Nishitetsu Fukuoka (Tenjin) station, and the central bus terminal.

In November 2014 Fukuoka PARCO New Building also opened, offering new lifestyle options that pursue and curate ways of living and enjoying life for mature, discerning consumers and visitors to Tenjin.

On March 19, 2015, Fukuoka PARCO will expand into part of the adjacent Solaris Stage Building. With the increase in floor space, Fukuoka PARCO will continue to evolve and expand into a pleasant and appealing store with a diverse tenant lineup.

The addition of the 4,200m<sup>2</sup> in floor space leased for Main Building Extension to the combined 38,000m<sup>2</sup> in floor space of the Main Building and New Building will create the biggest shopping center in the Tenjin area.

With this further evolution of Fukuoka PARCO five years after its opening, the store will continue to propose new inspiration as a place where many people seeking ways to enjoy urban life can make new discoveries that suit their unique lifestyles.

#### **Concept and features of Main Building Extension**

- 1) Experiential consumption that brings fun and inspiration A treasure-chest of items and activities
- 2) Large restaurant zone with 24 restaurants
- 3) Nineteen new Fukuoka-only stores
- 4) An amenable ICT environment
- 5) Improved access and foot traffic



### **Overview of Fukuoka PARCO**

Name	Fukuoka PARCO
Address	2-11-1 Tenjin, Chuo-ku, Fukuoka City, Fukuoka
Building scale	[Main Building] 1 <sup>st</sup> basement floor – 8 <sup>th</sup> floor
	[Main Building Extension] Leased floors: 1 <sup>st</sup> basement floor; 4 <sup>th</sup> floor – 7 <sup>th</sup> floor
	[New Building] 2 <sup>nd</sup> basement floor – 6 <sup>th</sup> floor
Total floor area	[Main Building] 24,000m <sup>2</sup>
	[Main Building Extension] Leased floor area: 4,200m <sup>2</sup>
	*Floor area of extension is not included in floor area of Main Building
	[New Building] 14,000m <sup>2</sup>
Annual sales	[Main Building] ¥15 billion
target	[Main Building Extension] ¥3 billion
	[New Building] ¥5 billion
	Combined total: ¥23 billion
Annual foot	[Main Building] 14 million
traffic target	[Main Building Extension] 3 million
	[New Building] 6 million
	Combined total: 23 million
Opening	[Main Building] March 19, 2010
	[Main Building Extension] March 19, 2015
	[New Building] November 13, 2014
No. of tenants	[Main Building] 150
	[Main Building Extension] 27
	[New Building] 45
	Combined total: 222

Ends

## Inquiries:

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