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PARCO To Open “Pedi Shiodome” Shopping Complex in the Tokyo Shiodome Building on February 16, 2005

PARCO Co., Ltd., has announced that the opening date and tenant details have been determined for “Pedi Shiodome,” a shopping complex which will be located inside the Tokyo Shiodome Building at 1-9-1 Higashi Shimbashi, Minato-ku, Tokyo.

Pedi Shiodome will have 24 tenants on three levels (underground levels 2 and 1 plus the second floor of the Tokyo Shiodome Building) in a total sales floor space of 4,470 m². It will be a shopping complex that supports urban lifestyles, and will be tailored for office workers from the Shiodome SIO-SITE, hotel guests, and other visitors to the area. The development of a shopping area in this kind of urban complex will be the first endeavor of its kind for PARCO as a shopping complex developer. Going forward, the company will focus its expertise as a shopping complex developer, which it has gained through the development and management/operation of PARCO shopping complexes — and strive to make this one of its new types of business development.

Tokyo Shiodome Building

The Tokyo Shiodome Building is situated at the heart of the Shiodome SIO-SITE, one of the largest complex development projects in central Tokyo, and is directly adjacent to the Shiodome Stations of the Tokyo Waterfront New Transit Yurikamome and the Toei Subway Oedo Line, close to the Hamarikyu Garden. Built by Mori Trust Co., Ltd., and Sumitomo Realty & Development Co., Ltd., it is an urban complex accommodating the “Pedi Shiodome” shopping area, a top-class luxury hotel (Conrad Tokyo), and the latest in office space.

Pedi Shiodome Overview

- Name: “Pedi Shiodome”
- Location: Tokyo Shiodome Building B2, B1, and 2F
- Management: PARCO CO., LTD.

- Number of stores: 24 (4 retailers, 15 restaurants, 5 services)
- Sales Floor space: 4,470 m²
- Planned business hours: (Hours will differ depending on the store)
 Major opening hours : Retail shops 10 a.m. to 8 p.m. / Restaurants 11 a.m. to 10 p.m.
- Planned regular holidays: None in principle (however, some tenants will take regular holidays)
- Opening schedule: Pre-opening at some retailers, February 8, 2005 (Tuesday)
 Grand opening, February 16, 2005 (Wednesday)
- URL: <http://www.pedi-s.com> (to be launched on February 16)

Tokyo Shiodome Building Overview

- Name: Tokyo Shiodome Building
- Location: 1-9-1 Higashi Shimbashi, Minato-ku, Tokyo
- Owners: Mori Trust Co., Ltd., and Sumitomo Realty & Development Co., Ltd.
- Site area: 17,847 m²
- Total floor space: 192,000 m²
- Floors: 37 above ground, 4 underground
- Principal use: Offices (1F and 3F to 26F), hotel (28F to 37F), and shops (B2, B1, and 2F)
- Parking capacity: 439
- Planned completion: January 31, 2005