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For Immediate Release

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PARCO signs lease agreement for Fukuoka Tenjin 2-chome Building

PARCO Co., Ltd. ("PARCO") announced today that it has entered into a lease agreement with the building owner, Tsuzuki Gakuen, to lease the Fukuoka Tenjin 2-chome Building (provisional name; formerly Iwataya Honkan), with the intention of opening a store in the building.

On February 8, 2008, PARCO entered into a basic agreement with Tsuzuki Gakuen on the opening of a store in the building, premised on the condition that the building would be renewed as a shopping complex appropriate for the central district of Fukuoka City, a major city in Japan. Since then PARCO had been carrying out research and having discussions with related parties ahead of the formulation of the renewal plan. The company's decision to enter into a lease agreement today reflects the fact that the renewal plan has now been appropriately formulated.

PARCO will proceed with preparations for store opening, in order to open a shopping complex appropriate for the central district of Fukuoka City that can meet the expectations of the local community.

Overview of Fukuoka Tenjin 2-chome Building

Address	183, 184 Tenjin 2-chome, Chuo-ku, Fukuoka City, Fukuoka
Building type	8 floors and 1 basement level
Floor area	Approx. 24,000m ²
Opening	Scheduled for Spring 2010

==Ends==



Exterior of Fukuoka Tenjin 2-chome Building*

*Indicative illustration only. Actual design may vary.