

April 10, 2008

**For Immediate Release**

PARCO Co., Ltd.  
Company Representative: Hidekazu Hirano,  
President, Representative Executive Officers  
Code Number: 8251, TSE 1st Section

## **PARCO to reduce additional paid-in capital**

PARCO Co., Ltd. ("PARCO") decided at a meeting of its Board of Directors on April 10, 2008 to table a resolution at its 69th Annual General Meeting of Shareholders scheduled to be held on May 24, 2008 to reduce its additional paid-in capital. The details are shown below.

### **1. Objective of reduction of additional paid-in capital**

PARCO intends to reduce its additional paid-in capital, based on Article 448-1 of Japan's Companies Act, in order to enable the execution of a flexible and strategic capital policy.

### **2. Amount of reduction**

PARCO intends to reduce its additional paid-in capital of ¥26,623,852,084 as of February 29, 2008 by ¥20,523,852,084.

(As the amount reduced will be transferred to other capital surplus, the total amount of PARCO's net assets will remain unchanged.)

### **3. Schedule of reduction**

- |   |                         |
|---|-------------------------|
| (1) Resolution of Board of Directors:   | April 10, 2008          |
| (2) Resolution of Annual General Meeting of Shareholders:                           | May 24, 2008 (planned)  |
| (3) Public announcement of acceptance period for filing of objections by creditors: | May 26, 2008 (planned)  |
| (4) Final date for filing of objections by creditors:                               | June 26, 2008 (planned) |
| (5) Effective date of reduction:  | June 27, 2008 (planned) |

==Ends==

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