



May 24, 2008

To the parties concerned

Name of Company: PARCO CO., LTD.
Name of Representative: Hidekazu Hirano
President &
Representative Executive Officer
(Code No.: 8251 First Section of
the Tokyo Stock Exchange)
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Executive Officer &
General Manager,
Corporate Planning Office
(TEL: 03-3477-5710)

**Notice concerning Approval
at the Ordinary General Meeting of Shareholders of PARCO CO., LTD.
of Institution of “Policy Governing Countermeasures to
Large-Scale Acquisitive Moves (Takeover Defenses)”**

Please be kindly notified that PARCO CO., LTD. (hereinafter referred to as “the Company”) has determined the actual contents of the policy governing countermeasures to large-scale acquisitive moves (hereinafter referred to as “the Policy”) in respect of shares of the Company at a meeting of the Board of Directors of the Company held on April 10, 2008 and obtained an approval by the shareholders of the institution of the Policy at the Ordinary General Meeting of Shareholders of the Company held on May 24, 2008 and thereby the Policy became effective.

The Company will follow the Policy based on the approval of the shareholders given this time and endeavor to secure the corporate value and collective interests of shareholders of the Company.

With respect to the details of the Policy, please refer to “Notice concerning Policy Governing Countermeasures to Large-Scale Acquisitive Moves (Takeover Defenses)” in the disclosure materials as of April 10, 2008 (contained in the Company’s homepage “Investor Relations and Corporate Information” corner [http://www.parco.co.jp/parco/corporate/pdf/file_080410d.pdf]).

[Contact for inquiries regarding this matter] Public Relations Planning Group,
Corporate Planning Office,
PARCO CO., LTD.